



**Press Release
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FCEDC Reports Figures for first half of 2006

Fond du Lac County Economic Development Corporation (FCEDC) has released a summary of their services provided during the first six months of 2006.

According to figures released by the county-wide private/public partnership, FCEDC assisted their clients in receiving over \$9.2 million in incentives. These incentives include low-interest loans, tax credits, training assistance and other programs. These projects leveraged an additional \$27.8 million in private sector investment, the creation of 660 full-time jobs, 40 part-time jobs and the retention of 775 full-time jobs.

In addition to business attraction and existing business development clients, FCEDC also assists many new business start-ups. Of all clients served by FCEDC during this time period, 33% were entrepreneurs or business start-ups, up from 27% in 2005. This increase is attributed to the added emphasis placed on entrepreneurs in the region as a result of the Northeast Wisconsin Business Plan Competition – for which FCEDC served on the planning committee. FCEDC has also seen an increase in lender referrals during the first half of 2006.

“Reporting mechanisms such as this are an important element in the overall understanding of the services and value provided by FCEDC by its many stakeholders throughout the county,” said Brenda Hicks-Sorensen, President, FCEDC. “In the past, we have not brought such figures to the public until our annual report was published, but what we do in collaboration with the Wisconsin Department of Commerce and our organizational and community partners is so vitally important to the economic well-being of this county, we felt it important to share this type of information more often.”

The mission of Fond du Lac County Economic Development Corporation, a county-wide private/public partnership, is to improve the economic well being of the businesses, communities, and residents of the county via business attraction activities, existing business development, entrepreneurial services, community preparedness and consultation and workforce development.

SUMMARY FOR POSSIBLE SIDE-BAR:

Incentives:	\$9,295,000
Private Investment:	\$27,800,000
Jobs created:	660 FT; 40 PT
Jobs retained:	775 FT